

**Wilson County Memorial Hospital dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
January 16, 2020, 5:00pm**

Present: Marcelo Laijas, Finance Chairman
Tom Miller, Board President
Allison Lamberth
Larry Richardson
Jeff Jordan
Justin Cook

Also Present: Bob Gillespie
Kyle Klein
Karl Hittle
Curtis Rojas
Barbara Meza
Brandon McDowell
Kimberly Jones

Call Meeting to Order

Mr. Marcelo Laijas, Finance Chairman, opened the Finance Committee Meeting at 5:00pm.

Roll Call of Finance Committee Members

Mr. Laijas called the roll of the Committee.

Approval of the November 21, 2019 Finance Committee Meeting Minutes

Mr. Laijas presented the November 21, 2019 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Tom Miller and seconded by Allison Lamberth to approve the November 21, 2019 Finance meeting minutes. Motion Carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

October Summary and Financial Analysis

Mr. Kyle Klein, CFO, presented the financial information for the month of December. The Finance Committee held discussion and questions regarding the information provided in the Summary and Financial Analysis. Finance Committee discussion ensued.

Action Taken

Motion made by Larry Richardson and seconded by Jeff Jordan to recommend to the Board approval of the October Summary and Financial Analysis as presented. Motion Carried.

Capital Expenditure /Service Agreement /Lease Agreement

Fire Suppression Integration Beckwith – Brandon McDowell

Mr. McDowell requested approval from the Finance Committee for \$25,000.00 to integrate other areas of the hospital into current Fire Suppression System Finance Committee discussion ensued.

Action Taken

A motion made by Tom Miller and seconded by Allison Lamberth to recommend to the Board approval of the Fire Suppression Integration System for \$25,000.00 as presented. Motion Carried.

Emergency Boiler – Brandon McDowell

Mr. Brandon McDowell proposed to the Finance Committee to replace the emergency boiler for a total cost of \$60,000. Finance Committee discussion ensued.

Action Taken

A motion made by Larry Richardson and seconded by Tom Miller to recommend to the Board approval of the replacement emergency boiler as presented. Motion Carried.

Thomas and Thomas Financial Services – Brandon McDowell

Mr. Brandon McDowell proposed to the Finance Committee an agreement with Thomas and Thomas Financial Services to oversee the Meditech build out for a total cost of \$15,000. Finance Committee Discussion Ensued.

Action Taken

A motion made by Tom Miller and seconded by Justin Cook to recommend to the Board approval of the agreement with Thomas and Thomas Financial Services as presented. Motion Carried.

Nix-Equipment Purchase – Brandon McDowell

Mr. Brandon McDowell proposed to the Finance Committee an allowance for the purchase of used furniture and equipment being sold by the Nix Hospital which is now closed for a total cost of up to \$45,000. Finance Committee Discussion Ensued.

Action Taken

A motion made by Jeff Jordan and seconded by Allison Lamberth to recommend to the Board approval of the allowance for used furniture from the old Nix Hospital as presented. Motion Carried.

Meeting Adjourned



Marcelo Laijas, Chair Finance Committee