

**Wilson County Memorial Hospital dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
December 17, 2020, 5:00 pm**

Present: Marcelo Laijas, Finance Chairman *
Allison Lamberth – Co Chairman
Tom Miller *
Larry Richardson
Jeff Jordan
Justin Cook

Absent:

Also Present: Bob Gillespie
Kyle Klein *
Brandon McDowell *
Olivia Flores *
Dr. Len Profenna *
Sam Carter
Karl Hittle *
Curtis Rojas *
Barbara Meza *
Katelyn Hogg *

* via video conference

Call Meeting to Order

Mrs. Allison Lamberth, Finance Co-Chairman, opened the Finance Committee Meeting at 5:00 pm.

Roll Call of Finance Committee Members

Mrs. Lamberth called the roll of the Committee.

Approval of the November 19, 2020 Finance Committee Meeting Minutes

Mrs. Lamberth presented the November 19, 2020 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Larry Richardson and seconded by Justin Cook to approve the November 19, 2020 Finance meeting minutes. Motion Carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

November Summary and Financial Analysis

Mr. Kyle Klein, CFO, the financial information for the month of November. The Finance Committee held discussion and questions regarding the information provided in the Summary and Financial Analysis. Finance Committee discussion ensued.

Action Taken

Motion made by Tom Miller and seconded by Marcelo Laijas to recommend to the board the November Summary and Financial Analysis as presented. Motion Carried.

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CMMC Team and Endeavor Quality Incentive for December 2020

Mr. Karl Hittle commented that the Board approved the quality incentive fee in Endeavor's agreement and that the employees will share that incentive when CMMC reaches a 4 or 5 star rating. CMS scores hospitals on performance measures related to the care the patients receive along with patient satisfaction and outcomes. CMMC has maintained its 4 star rating once again. Payout of \$30,000 each would occur in the month of December to Endeavor and CMMC employees per policy. He also reviewed the changes to the program for 2021. Discussion Ensued by the Board.

Action Taken

A motion made by Larry Richardson and seconded by Justin Cook to recommend to the Board the payment of the incentive fee to Endeavor and to the CMMC Employees for their achievement of reaching the 4 star rating that will be awarded in December as presented. Motion Carried.

499 10th Street Electronic Sign

Mr. Bob Gillespie requested approval from the Finance Committee in the amount of \$25,000 to repair the 499 10th Street Electronic Sign due to its interference with other electrical components on the same circuit, repairs to be completed by Alterman.

Action Taken

A motion made by Justin Cook and seconded by Jeff Jordan to recommend to the board the repairs of the 499 10th Street Electronic Sign in the amount of \$25,000 as presented. Motion Carried.

Mindray Patient Monitoring System- ER, M/S and ICU

Mr. Bob Gillespie requested approval from the Finance Committee the purchase of Mindray Patient Monitoring Systems in the amount of \$250,000. The current system was purchased in 2004 and is no longer supported by the vendor for parts.

Action Taken

A motion made by Larry Richardson and seconded by Justin Cook to recommend to the Board the purchase of the Mindray Patient Monitoring System in the amount of \$250,000 as presented. Motion Carried.

Meeting Adjourned

A handwritten signature in black ink, appearing to read 'Marcelo Laijas', is written over a horizontal line. The signature is stylized with a large loop and a long horizontal stroke.

Marcelo Laijas, Chair Finance Committee

