

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
March 18, 2021; 5:00 pm**

Present: Allison Lamberth – Co Chairman
Tom Miller
Larry Richardson
Jeff Jordan

Absent: Marcelo Laijas, Finance Chairman
Justin Cook

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Dr. Len Profenna *
Karl Hittle
Curtis Rojas *
Barbara Meza *
Andrew Castillo *
Kimberly Jones

* via video conference

Call Meeting to Order

Mrs. Allison Lamberth, Co Finance Chairman opened the Finance Committee Meeting at 5:00 pm.

Roll Call of Finance Committee Members

Mrs. Lamberth called the roll of the Committee and quorum was present.

Approval of the February 18, 2021 Finance Committee Meeting Minutes

Mrs. Lamberth presented the February 18, 2021 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Tom Miller and seconded by Larry Richardson to approve the February 18, 2021 Finance meeting minutes as presented. Motion Carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

February Summary and Financial Analysis

Mr. Kyle Klein, CFO, the financial information for the month of February. The Finance Committee held discussion and questions regarding the information provided in the Summary and Financial Analysis. Finance Committee discussion ensued.

Action Taken

Motion made by Tom Miller and seconded by Jeff Jordan to recommend to the board the February Summary and Financial Analysis as presented. Motion Carried.

FY 2020 Audit Report- Durbin and Company

Mr. Kyle Klein introduced Andrew Castillo of Durbin and Company. He reviewed the 2020 fiscal year audit report results and general information with the Finance Committee. Mr. Castillo stated the auditor's opinion and stated the report is a clean opinion, meaning the audit found the financial reports to be in compliance with general accepted accounting principles. He discussed the various audit adjustments in detail and highlighted various results of the 2020 Audit Report. Finance Committee. Discussion was held throughout the audit report.

Action Taken

Motion made by Tom Miller and seconded by Larry Richardson to approve the FY 2020 Audit Report as Presented. Motion Carried.

MOB Loan Payoff

Mr. Kyle Klein reviewed the Medical Office Building Bond Payoff Analysis. Finance Committee Discussion Ensued.

Action Taken

Due to time constraints is was decided to discuss in the Board Meeting.

Due to time, the other items on the Finance Agenda were discussed in the Board Meeting following immediately following the Finance Meeting.

Meeting Adjourned

Marcelo Laijas, Chair Finance Committee