

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
June 17, 2021; 5:00 pm**

Present: Marcelo Laijas, Finance Chairman
Allison Lamberth – Co Chairman
Tom Miller
Larry Richardson
Jeff Jordan

Absent: Justin Cook

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Karl Hittle
Dr. Len Profenna *
Kimberly Jones

* via video conference

Call Meeting to Order

Mr. Marcelo Laijas, Finance Chairman opened the Finance Committee Meeting at 5:00 pm.

Roll Call of Finance Committee Members

Mr. Laijas called the roll of the Committee and quorum was present.

Approval of the May 20, 2021 Finance Committee Meeting Minutes

Mr. Laijas presented the May 20, 2021 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Tom Miller and seconded by Allison Lamberth to approve the May 20, 2021 Finance meeting minutes as presented. Motion Carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

May Summary and Financial Analysis

Mr. Kyle Klein, CFO, the financial information for the month of May. The Finance Committee held discussion and questions regarding the information provided in the Summary and Financial Analysis. Finance Committee discussion ensued.

Action Taken

Motion made by Larry Richardson and seconded by Jeff Jordan to recommend to the Board the May Summary and Financial Analysis as presented. Motion Carried.

Annual Investment Report – Kyle Klein

Mr. Klein stated that there hasn't been any significant changes and that the CD Rates are extremely low right now. Discussion Ensued by the Finance Committee.

Physician Recruitment Contract - Tacore

Mr. Gillespie requested approval from the Finance Committee for the renewal of the TACORE agreement for \$25,000 for recruitment of a primary care physician.

Action Taken

A motion made by Larry Richardson and seconded by Allison Lamberth to recommend to the Board the approval of the agreement with TACORE for \$25,000 as presented. Motion Carried

Physician Recruitment Contract - Medicus

Mr. Gillespie requested approval from the Finance Committee for the renewal of the Medicus agreement for \$40,000 for recruitment of a primary care physician.

Action Taken

A motion made by Jeff Jordan and seconded by Allison Lamberth to recommend to the Board the approval of the agreement with Medicus for \$40,000 as presented. Motion Carried

Medication Management Platform - Pyxis

Mr. Brandon McDowell requested approval from the Finance Committee of the purchase of the Pyxis Medication Management Platform for \$425,000. This will replace the end of life Omnicell med stations with 8 new med stations with an average additional capacity of 30% compared to current capacity. In addition, includes 5 new refrigerators with locked drawers and option for single dose dispensing units in all areas. New analytics, interoperability and operations dashboard for real time alerts. Discussion Ensued by the Finance Committee.

Action Taken

A motion made by Allison Lamberth and seconded by Larry Richardson to recommend to the Board approval of the Pyxis Medication Management Platform for \$425,000 as presented. Motion Carried.

Hospital/MOB Exterior Cleaning and Painting Proposal – Clear Energy

Mr. Brandon McDowell requested approval from the Finance Committee of the proposal to clean and paint the exterior of both the Hospital and MOB for the amount of \$170,000. This will include pressure washing both the exteriors, stucco repair and painting. Microbial Exterior latex paint will be used. Discussion Ensued by the Board.

Action Taken

A motion made by Allison Lamberth and seconded by Tom Miller to recommend to the Board approval of the Hospital/MOB Exterior cleaning, repair and painting by Clear Energy for \$170,000 as presented. Motion Carried.

Meeting Adjourned



Marcelo Laijas, Chair Finance Committee