

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
September 9, 2021; 5:00 pm**

Present: Marcelo Laijas, Finance Chairman
Allison Lamberth – Co Chairman
Justin Cook
Tom Miller
Larry Richardson

Absent:

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Karl Hittle
Dr. Len Profenna
Nick Janysek
Don Finley
Barbara Meza
Kimberly Jones

* via video conference

Call Meeting to Order

Mr. Marcelo Laijas, Finance Chairman opened the Finance Committee Meeting at 5:00 pm.

Roll Call of Finance Committee Members

Mr. Laijas called the roll of the Committee and quorum was present.

Approval of the August 19, 2021 Finance Committee Meeting Minutes

Mr. Laijas presented the August 19, 2021 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Allison Lamberth and seconded by Larry Richardson to approve the August 19, 2021 Finance meeting minutes as presented. Motion Carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

August Summary and Financial Analysis

Mr. Kyle Klein, CFO, reviewed a draft version of the financial information for the month of August. The Finance Committee held discussion and questions regarding the information provided in the Summary and Financial Analysis. Since August's Summary and Financial Analysis is in Draft format, no action will be taken, and it will be brought to next month's meeting for approval.

Financial Investment Review

Mr. Klein provided an update on the investment accounts, reviewing the various CD Maturities and returns. Finance Committee discussion ensued.

Financial Year 2020 Auditor

Mr. Kyle Klein gave his recommendation for FY2021 auditor of Durbin and Company. Durbin rotates staff each year to give an objective review, they are knowledgeable regarding rural Texas issues, and the projects they have assisted with have all gone favorable. Finance Committee discussion ensued.

Action Taken

Motion made by Tom Miller and seconded by Allison to recommend to the Board Durbin and Company for the FY2021 Audit. Motion Carried.

FY 2022 Operational Budget

Mr. Kyle Klein reviewed the following with the Finance Committee:

Assumptions for: Volumes, Reimbursements. Expenses, Gross Revenue and the total Operational budget.

Action Taken

Motion made by Larry Richardson and seconded by Justin Cook to recommend to the Board the FY 2022 Operational Budget as presented. Motion Carried.

Three Fiscal Year Capital Budget for FY 2022, 2023 and 2024

Mr. Klein commented that the requirement is to present to the Finance Committee the capital budgets for the next three years. Presented the recommendations for fiscal years 2021-2022, 2022-2023 and 2023-2024. Finance Committee discussion ensued.

Action Taken

Motion made by Allison Lamberth and seconded by Tom Miller to recommend to the Board the Three Year Capital Budget for Fiscal Year 2022, 2023 and 2024 as presented. Motion Carried.

FY 2022 Tax Rates

Mr. Kyle Klein reviewed the Tax Rate calculations from the County Tax Office. Past tax rates shown and other measurable tax rates were reviewed that would be received by the hospital for the year. Discussion ensued with the Finance Committee Members.

Action Taken

Motion made by Allison Lamberth and seconded by Tom Miller to recommend to the Board adopting the proposed 2021 property the tax rate for FY 2022 of 0.1054 per \$100 valuation as presented. Motion Carried.

Hospital/MOB Exterior Cleaning and Painting Proposal – Clear Energy

Mr. Brandon McDowell requested approval from the Finance Committee of the updated proposal to clean and paint the exterior of both the Hospital and MOB for the amount of \$172,000. This will include pressure washing both the exteriors, stucco repair and painting. Microbial Exterior latex paint will be used. Discussion Ensued by the Finance Committee.

Action Taken

A motion made by Larry Richardson and seconded by Justin Cook to recommend to the Board the updated proposal for the Hospital/MOB Exterior cleaning, repair and painting by Clear Energy for \$172,000 as presented. Motion Carried.

Meeting Adjourned


Marcelo Laijas, Chair Finance Committee