

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
August 18, 2022**

Present: Marcelo Laijas - Chairman
Allison Lamberth – Co Chairman
Tom Miller
Justin Cook
Larry Richardson
Nick Janysek
Steve Browning
Bonna Reed

Absent: Don Finley

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Karl Hittle
Curtis Rojas
Barbara Meza
Kimberly Jones
Greg Ripps - WCN

Call Meeting to Order

Mr. Marcelo Laijas called the Meeting to order at 4:30 pm

Roll Call of Finance Committee Members

Mr. Marcelo Laijas called the roll of the Committee and quorum was present.

Approval of the July 21, 2022 Finance Committee Meeting Minutes

Mr. Marcelo Laijas presented the July 21, 2022 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Allison Lamberth and seconded by Bonna Reed to approve the July 21, 2022 Finance Meeting minutes as presented. Motion carried.

Review, Consider and Take Action Regarding Any of the Following Issues:

July Summary and Financial Analysis

Mr. Kyle Klein, CFO, reviewed the financial information for the month of July. The Finance Committee held discussion and asked questions regarding the information provided in the Summary and Financial Analysis.

Action Taken

Motion made by Tom Miller and seconded by Larry Richardson to recommend to the Board the July Summary and Financial Analysis as presented. Motion carried.

Discuss FY 2023 Operational Budget

Mr. Kyle Klein reviewed the following with the Finance Committee:

Assumptions for: Volumes, Reimbursements, Expenses, Gross Revenue and the proposed draft budget. No action was taken as this was just an overview to gain Finance Committee input.

Discuss FY 2023 Capital Expenditures Budget

Mr. Kyle Klein reviewed the following with the Finance Committee:

Requests for capital projects and expenditures in the proposed draft budget. No action was taken as this was just an overview to gain Finance Committee input.

Discuss FY 2023 Tax Rates

Mr. Kyle Klein reviewed the Tax Rate calculations from the County Tax Office. Past tax rates shown and other measurable tax rates were reviewed that would be received by the hospital for the year. Reviewed timeline of events that coincide with the Tax Rate process (Newspaper Ads, Agenda date submission and website postings). Discussion ensued with the Finance Committee.

Action Taken

Motion made by Allison Lamberth and seconded by Larry Richardson to recommend to the Board setting the tax rate at .0955 per \$100.00 valuation for the 2023 fiscal year. Motion Carried.

CMMC Team and Endeavor Quality Incentive Bonus for August 2022

Mr. Karl Hittle commented that the Finance Committee/Board added the quality performance fee in 2018 to Endeavor's agreement and that the employees will share that incentive when CMMC reaches a 4 or 5 star rating. CMS scores all hospitals on performance measures related to the care the patients receive along with patient satisfaction and outcomes. Payout of \$30,000 would be paid by September to Endeavor and he recommended \$60,000 to CMMC employees which was the amount paid when earned in December of last year. Discussion Ensued by the Finance Committee.

Action Taken

Motion made by Larry Richardson and seconded by Bonna Reed to recommend to the Board the approval of the payment of the incentive fee of \$30,000 to Endeavor and \$60,000 to the CMMC Employees for their achievement of reaching the 4 star rating as presented. Motion Carried.

Agreement with Travis Holloway, DPM – Podiatry

Mr. Gillespie reviewed the agreement for Dr. Travis Holloway with the Finance Committee. Finance Committee discussion ensued.

Action Taken

A motion made by Allison Lamberth and seconded by Nick Janysek to recommend to the Board the approval of the renewed Physician Agreement for Dr. Travis Holloway as presented. Motion Carried.

Architectural Consultant – Downing, Ferguson and Peoples

Mr. Karl Hittle requested approval from the Finance Committee for the agreement with Downing, Ferguson and Peoples to assist with the Design, Build and oversight of full construction process of the new construction project for a medical office building. Asking for \$57,600 which is the estimate of 10 hours a Months for 24 Months (\$240.00 an hour). Finance Committee discussion ensued.

Action Taken

A motion made by Justin Cook and seconded by Allison Lamberth to recommend to the Board the approval of the agreement of with Downing, Ferguson and Peoples as presented. Motion Carried. Finance Committee discussion ensued.

Architectural Consultant – RVK Architectural

Mr. Brandon McDowell requested \$80,000 for the proposed consultant RVK Architectural to assist with the creation of as-build's building documents, for mechanical, engineering and plumbing documents for suite 5 and 6 for the 495 building renovations. Finance Committee discussion ensued.

Action Taken

Motion made by Larry Richardson and seconded by Nick Janysek to recommend to the Board the approval of the agreement with RVK Architectural as presented. Motion carried.

Meeting Adjourned
Marcelo Laijas, Chair Finance Committee

