

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
February 16, 2023; 4:00 pm**

Present: Marcelo Laijas – Chairman
Allison Lamberth – Co Chairman
Tom Miller
Larry Richardson
Justin Cook
Nick Janysek
Steve Browning
Don Finley

Absent: Bonna Reed

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Karl Hittle
Curtis Rojas
WCN Representative
Kimberly Jones

Call Meeting to Order

Mr. Marcelo Laijas called the Meeting to order at 4:00 pm

Roll Call of Finance Committee Members

Mr. Laijas called the roll of the Committee and quorum was present.

Approval of the January 19, 2023 Finance Committee Meeting Minutes

Mr. Laijas presented the January 19, 2023 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Justin Cook and seconded by Allison Lamberth to approve the January 19, 2023 minutes as presented. Motion Carried.

Review, consider and take action regarding the Design-Build Contract with SpawGlass for the construction of the Highway 181 Medical Office Building.

Timeline of past and future milestones and estimated construction timelines were presented. Mr. Karl Hittle asked for approval from the Finance Committee to move forward with the SpawGlass Contract.

Action Taken

A motion made by Larry Richardson and seconded by Allison Lamberth to recommend to the Board moving forward with the contract with SpawGlass for the construction of the Highway 181 Medical Office Building project as presented. Motion Carried.

Review, consider and take action regarding Finance Committee Items:

January Summary and Financial Analysis

Mr. Kyle Klein, CFO, reviewed the financial information for the month of January. The Finance Committee held discussion and asked questions regarding the information provided in the Summary and Financial Analysis.

Action Taken

Motion made by Tom Miller and seconded by Allison Lamberth to recommend to the Board the approval of the January Summary and Financial Analysis as presented. Motion carried.

Investment Plan- Kyle Klein

Mr. Kyle Klein reviewed the 2023 Cash Projection, stating that interest rates are increasing.

Mr. Klein asked for approval from the Finance Committee to move an additional \$3,000,000 from the cash account into the investment account with the higher interest rates. Discussion ensued by the Finance Committee.

Action Taken

Motion made by Larry Richardson and seconded by Allison Lamberth to recommend to the Board the approval of moving \$3,000,000 from cash account to the investment account as presented. Motion Carried

Meeting Adjourned



Marcelo Laijas, Chair Finance Committee

