

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
March 23, 2023; 4:00 pm**

Present: Marcelo Laijas – Chairman
Allison Lamberth – Co Chairman
Tom Miller
Larry Richardson
Justin Cook
Nick Janysek
Steve Browning
Don Finley
Bonna Reed

Absent:

Also Present: Bob Gillespie
Kyle Klein
Brandon McDowell
Gary Williams
Karl Hittle
Curtis Rojas
Barbara Meza
Stefanie Anderson
Andrew Castillo
WCN Representative
Kimberly Jones

Call Meeting to Order

Mr. Marcelo Laijas called the Meeting to order at 4:00 pm

Roll Call of Finance Committee Members

Mr. Laijas called the roll of the Committee and quorum was present.

Approval of the February 16, 2023 Finance Committee Meeting Minutes

Mr. Laijas presented the February 16, 2023 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Larry Richardson and seconded by Allison Lamberth to approve the February 16, 2023 minutes as presented. Motion Carried.

Review, consider and take action regarding Finance Committee Items:

FY 2022 Audit Report- Durbin and Company

Mr. Andrew Castillo of Durbin and Company reviewed the 2022 fiscal year audit report results and general information with the Finance Committee. Mr. Castillo stated the auditor's opinion is a clean opinion, meaning the audit found the financial reports to be in compliance with general accepted accounting principles. He discussed the various audit adjustments in detail and highlighted various results of the 2022 Audit Report. Finance Committee discussion was held throughout the audit report.

Endeavor Performance Fee for FY 2022

Mr. Karl Hittle reviewed the performance fee terms of the agreement with Endeavor Healthcare and explained to the Finance Committee that in FY2022 the performance fee was earned by exceeding budget targets as confirmed by the audit. Mr. Hittle asked the Finance Committee for the FY2022 Performance Fee of \$340,000 be paid to Endeavor Healthcare based on the Management Agreement.

Action Taken

A motion made by Allison Lamberth and seconded by Larry Richardson to recommend to the Board the approval of the Endeavor Performance Fee of \$340,000 for FY 2022 as presented. Motion Carried.

Review, consider and take action regarding Finance Committee Items:**February Summary and Financial Analysis**

Mr. Kyle Klein, CFO, reviewed the financial information for the month of February. The Finance Committee held discussion and asked questions regarding the information provided in the Summary and Financial Analysis.

Action Taken

Motion made by Tom Miller and seconded by Bonna Reed to recommend to the Board the approval of the February Summary and Financial Analysis as presented. Motion carried.

Property Insurance Renewals- Kyle Klein

Mr. Kyle Klein reviewed the proposed Property Insurance Renewals for \$184,000, which increased 75 percent from last year. Discussion ensued by the Finance Committee.

Action Taken

Motion made by Tom Miller and seconded by Don Finley to recommend to the Board the approval of moving forward with the property insurance renewals as presented. Motion Carried

Stryker –Camera- Brandon McDowell

Mr. Brandon McDowell requested the purchase of the Stryker Urology Camera for \$26,000. With increased volume, purchasing the Stryker Camera would promote efficiencies in the OR. Currently we have 4 cameras/light cords that were purchased in 2019. Finance Committee discussion ensued.

Action Taken

Motion made by Justin Cook and seconded by Allison Lamberth to recommend to the Board the approval of the purchase of the Stryker Camera as presented. Motion carried.

Meeting Adjourned

Marcelo Laijas, Chair Finance Committee