

**Wilson County Memorial Hospital District dba
Connally Memorial Medical Center
Finance Committee Meeting Minutes
August 15, 2024**

Present

Justin Cook
Allison Lamberth
Marcelo Laijas
Nick Janysek
Randy Bruett
Don Finley
Steve Browning
Larry Richardson

Absent

Also Present

Bob Gillespie, CEO
Kyle Klein, CFO
Brandon McDowell, COO
Gary Williams, CNO
Karl Hittle, Endeavor
Curtis Rojas, Endeavor
Barbara Meza, Accounting Director
Kimberly Jones, Executive Assistant
WCN Representative

Call Meeting to Order

Justin Cook called the Meeting to order at 4:00 pm.

Roll Call of Finance Committee Members

Justin Cook called the roll of the Committee and quorum was present.

Approval of the July 18, 2024 Finance Committee Meeting Minutes

Justin Cook presented the July 18, 2024 Finance Committee Meeting Minutes for approval.

Action Taken

Motion made by Nick Janysek seconded by Randy Bruett to approve the July 18, 2024 minutes as presented. Motion Carried.

Review, consider and take action regarding Finance Committee Items:

July Summary and Financial Analysis

Kyle Klein, CFO, reviewed the financial information for the month of July. The Finance Committee held discussion and asked questions regarding the information provided in the Summary and Financial Analysis.

Action Taken

Motion made by Allison Lamberth and seconded by Marcelo Laijas to recommend to the Board the approval of the July Summary and Financial Analysis as presented. Motion carried.

O AFC Hospital District Resolution Status

Bob Gillespie reviewed the Opioid Abatement Fund Committee Resolution with the Finance Committee. This resolution is part of the approval process for CMMC to receive monies from the State's settlement funds to address issues locally related to the opioid crisis. Finance Committee discussion ensued.

Action Taken

Motion made by Marcelo Laijas and seconded by Nick Janysek to recommend to the Board the approval of the resolution from the O AFC as presented. Motion carried.

Financial Investment Review

Kyle Klein reviewed the investment accounts with the Finance Committee. As CD's mature, he said that he would evaluate quarterly the cash needs to determine if reinvestment of funds in accordance with policy is needed. Finance Committee discussion ensued.

Discuss FY 2025 Operational Budget

Kyle Klein reviewed the following with the Finance Committee:

Assumptions for: Volumes, Reimbursements, Expenses, Gross Revenue and the proposed draft budget. No approval needed as this was just an overview to gain Finance Committee input before seeking approval next month.

Discuss FY 2025 Capital Expenditures Budget

Brandon McDowell reviewed the following with the Finance Committee:

Requests for capital projects and expenditures in the proposed draft capital budget. No approval needed as this was just an overview to gain Finance Committee input before seeking approval next month.

Discuss FY 2025 Tax Rates

Kyle Klein and Bob Gillespie reviewed the Tax Rate calculations from the Wilson County Tax Office. Past tax rates were shown and other measurable tax rates were reviewed that would be received by the hospital for the year. Reviewed timeline of events that coincide with the Tax Rate process (Newspaper Ads, Agenda date submission and website postings). Discussion ensued with the Finance Committee Members. No approval needed as this was just an overview to gain Finance Committee input before seeking approval next month.

EKG Machines

Brandon McDowell requested \$15,000 for three EKG Machines. These digital EKG Machines are easy to transport, give high-quality waveforms and interface with the current EMR. This will allow more efficiency and quicker results to the Physicians.

Action Taken

Motion made by Larry Richardson and seconded by Steve Browning to recommend to the Board the approval of the purchase of the three EKG machines as presented. Motion carried.

Urology Scopes

Brandon McDowell requested \$20,000 for the purchase of three Storz Urethrosopes. The scopes are used to examine the inside of the bladder and urethra to inspect for abnormalities, reach specific structures, and take tissue samples. Multiple scopes are needed as each instrument needs sterilization in the operating room to ensure proper technique and prevent cross-contamination per out infection control policy.

Action Taken

Motion made by Larry Richardson and seconded by Nick Janysek to recommend to the Board the approval of the purchase of the three Urethrosopes as presented. Motion carried.

Retinal View

Brandon McDowell requested \$13,000 for the purchase of a Retinal View. A diabetic retina exam is a procedure that checks for diabetic retinopathy to identify areas of the eye that may be damaged by diabetes, such as the blood vessels, optic nerves or back of the eye. This exam is a HEDIS quality measure under Medicare plans, which affects our overall STAR rating.

Action Taken

Motion made by Don Finley and seconded by Randy Bruett to recommend to the Board the approval of the purchase of the Retinal View as presented. Motion carried.

GI Tower

Brandon McDowell requested \$55,000 for the purchase of the GI Tower. This purchase will support the General Surgery service line and provide redundancy for the GI service line for equipment failure.

Action Taken

Motion made by Allison Lamberth and seconded by Marcelo Laijas to recommend to the Board the approval of the purchase of the GI Tower as presented. Motion carried.

Meeting Adjourned

Justin Cook - Chair Finance Committee

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